

PHYSICIAN PAY FOR PERFORMANCE

Value-Based Payments

- Creates a value-based payment modifier for physicians based on quality of care compared to cost.
- Measures of quality and cost, implementation dates and the initial performance period will be published by January 1, 2012.
- The payment modifier will be implemented in 2015 for specific physicians and expand to all physicians in 2017.

Physician Quality Reporting Initiative (PQRI)

- Extends PQRI through 2014 and establishes a mandatory quality reporting program in 2015.
- Sets incentive payments at 1.0% for 2011 and 0.5% for 2012 - 2014.
- Eligible physicians who do not report data will be penalized by 1.5% in 2015 and 2.0% in 2016 and beyond.